



**MAURITIUS
FINANCE**

Certificate in Fund Administration & Accounting

**This course is awarded in association with CLT International
in collaboration with Alliance Manchester Business School,
the University of Manchester**

Find out more



Module 1 - The Fund Industry

The purpose of this module is to :

- explore the background to the fund industry
- consider the factors that affect where a fund is domiciled for tax purposes
- identify the difference between assets under administration (AUA) and assets under management (AUM) introduce mutual funds
- explain the different stock exchanges and why entities may be listed
- explore the difference between closed- and open-ended funds
- identify the different stakeholders in a fund



Module 2 - Fund structures

The purpose of this module is to consider different fund structures, including:

- Investment companies
- Partnerships
- Unit trusts
- Multi-class funds
- Master feeder funds
- Protected cell companies (PCCs)
- Incorporated cell companies (ICCs)
- Explore the principle documents required for the management, administration and safekeeping of each structure



Module 3 - Fund Strategies

The purpose of this module is to

- consider different fund strategies, including
 - Retail funds
 - Alternative investment funds
 - Fund of funds
 - Private equity funds
 - Real estate funds
 - Debt funds
 - Structured products



Module 4 - Fund Accounting & Valuations

The purpose of this module is to:

- introduce key terminology in relation to accounting and valuations
- explain the process involved in calculating PNAV, FNAV, NAV and NAV per share
- explain investments and common investment transactions
- provide an overview of the valuation process
- explain key income and expense streams of a fund and look at how these are calculated
- consider share issues and redemptions, and the factors affecting them
- provide an overview of the key reconciliations carried out in a fund



Module 5 - Taxation

The purpose of this module is to:

- consider the basic principles of taxation in fund structures
- consider the 'mind and management' test for fund residence
- introduce the tax treatment of different fund structures
- explore the basic concept and calculation of withholding tax
- provide an overview of transfer pricing
- explore Value Added Tax (VAT) in the context of fund structures



Module 6 - Regulation

The purpose of this module is to

- consider the regulations affecting funds
- provide an overview of the following:
 - FATCA and CRS
 - AIFMD
 - MIFID II
 - UCITS
- set out the types of documentation and reports that must be filed with the regulator
- consider the usual obligations on the fund, fund manager and the administrator under company law



Targets

The course has been designed for those who are relatively new to the industry or more experienced practitioners who want to refresh their core knowledge.

This typically include:

- Fund administrators
- Accounting or finance graduates
- Accountants
- Auditors
- Company secretaries
- Compliance professionals
- Lawyers/Solicitors
- Investment managers
- Support staff for custodians, banks or trusts



Special Discount

MF MEMBER: MUR 35,000

NON-MEMBER: MUR 38,000

The course is assessed by way of a 90-minute online examination made up of 60 multiple-choice questions.

Once you have successfully completed the course you will be awarded the **Certificate in Fund Administration & Accounting**.

Contact Us

To register, contact us on
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or call us on 464 8409

