



INDUSTRY NEWS

MauBank secures elite global clearing recognition from J.P. Morgan Payments

MauBank has been awarded Elite Global Clearing Recognition by J.P. Morgan Payments, following exceptional Straight-Through Processing (STP) rates of 99.59% in 2025 and 99.69% in 2024. These figures place the bank within the highest performance tier of J.P. Morgan's global clearing network.

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For Mauritius, where trade, commodities, and international contracts are heavily USD-denominated, reliable dollar clearing is essential. MauBank's 15-year relationship with J.P. Morgan has been strengthened through close collaboration on payment messaging and compliance. By aligning with SWIFT's ISO 20022 migration and enhancing internal validation processes, the bank improved its STP performance from approximately 98% to 99.59%—a measure of cross-border payments processed automatically without manual intervention. High STP rates reflect data accuracy, precise formatting, and robust controls, all of which minimise settlement risk and accelerate execution.

A Word from MauBank Chief Executive Officer, Vishuene Vydelingum :

“J.P. Morgan Payments has been a trusted correspondent provider over many years, and this recognition affirms our continued investment in international banking standards. As cross-border transactions become increasingly central to Mauritius' economic activity, maintaining reliable access to the global U.S. dollar clearing system is fundamental.

The continued growth in U.S. dollar volumes has required us to enhance our correspondent framework and operate at standards aligned with leading international institutions. This enables trade settlements, investment flows and cross-border payments to be processed efficiently and without avoidable disruption.

The recognition also reflects the expertise and coordination of our teams, who operate across significant time differences while meeting the precision demanded by global finance.”

MauBank Ltd at a Glance

MauBank is a key player in Mauritius' financial sector, fostering growth and innovation with a strong commitment to businesses and individuals. With a dynamic approach, we provide tailored financial solutions while actively supporting economic progress.